

UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF RHODE ISLAND

IN RE: LaSALLE HEALTH SERVICE, INC. Chapter 7  
Debtor BK No. 15-11488

**TRUSTEE'S STATUS REPORT APRIL 2018**

Charles A. Pisaturo, Jr., the chapter 7 trustee in the above captioned case, hereby submits the following as his Status Report (**Updates since February 28, 2018 Status Hearing are in bold and underlined**):

1. The debtor was a supplier of medical equipment. It operated out of several locations. It closed in May, 2015 and filed a chapter 7 petition on July 29, 2015. The undersigned is the chapter 7 trustee.
2. The trustee took control of the debtor's assets (cash on hand, accounts receivable and inventory). The trustee sold the debtor's remaining inventory from its North Attleboro warehouse at auction, paid several priority chapter 7 administrative claims with this Court's approval and paid a secured creditor.
3. The trustee has on hand the sum of \$30,811.77.
4. On November 28, 2017, the Court sustained the trustee's objection to claim number 1.
5. On January 31, 2018, the trustee received solicitation from Oakpoint Partners, an entity with offices in Chicago and New York that purchases so called "Remnant assets" of bankruptcy case. Oakpoint made an offer to the trustee to buyout any remnant assets of this estate. The trustee is reviewing the offer, since it is possible that this proposal may provide additional net funds to the bankruptcy estate.

**The Offer is for \$5,000.**

6. On or about February 21, 2018 the trustee submitted to the Massachusetts General Treasurer's Office ("Unclaimed Property Division") a claim for unclaimed property of the debtor. The unclaimed property consisted of multiple uncashed insurance checks payable to the debtor, most in small amounts (less than \$100.00 each). The total of all of the unclaimed funds was \$3,233.52. The trustee was recently notified by the Massachusetts Unclaimed Property Division that a submission for unclaimed funds has been processed and approved and that the trustee can expect a distribution in the next several weeks.

7. The trustee plans to continue his discussions with the remnant assets buyer and may either a motion to approve a remnant sale or otherwise a final report within sixty (60) days.

April 30, 2018

/s/Charles A. Pisaturo, Jr.  
CHARLES A. PISATURO, JR. (REG NO. 4615)  
Trustee  
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Providence, RI 02907  
TEL: (401) 274-3800  
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**CERTIFICATE OF SERVICE**

I hereby certify that on the 30<sup>th</sup> day of April, 2018, I served by electronic filing (ECF), or by first-class mail, postage pre-paid, a true copy of the within TRUSTEE'S STATUS REPORT to the following parties: Gary L. Donahue, Esq., Assistant U.S. Trustee, Thomas P. Quinn, Esq., Donald L. Phillips, Esq.:

Craig R Jalbert  
Verdolino & Lowey PC  
124 Washington Street  
Foxboro, MA 02035

Max Pollock & Co.  
732 Plainfield Street  
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State of RI - Division of Taxation  
RI Division of Taxation  
Bankruptcy Unit  
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/s/ Jennifer Peters  
Jennifer Peters  
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